Unified Endowments. Juristic Applied Study

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The researcher studied Waqf formula that addresses part of the problems facing waqfs, and highlighted juristic and practical aspect.

The research showed the image of the Waqf integration, whether in the dignitaries or banks which achieves the safe financial investment of the endowments for the benefit of the same endowment and the continuation of its yield.

It also showed the treatment of disrupted or disengaged endowments, as well as low income endowments by finding a solution that would achieve their reconstruction, their usefulness and increase their revenue.

In light of global financial competition among huge capitals, this research confirms the ability of unified endowments to these competitions through the assembled endowments, keep cohesive in the face of the changes and challenges they face.

The researcher then concluded the study by stating some of the field applications of unified endowments, whether for individuals or large institutions, which showed fruitful and positive results, that confirms the importance and usefulness of this Waqf formula.

of the administrator and legal and legitimate effects which will be arranged accordingly to bear contractual and legal commitments resulted from contracts he issued in behalf of Waqf.

b. Endowment Administrator responsibilities means; the administrator should bear whatever resulted from his acts as legal responsibilities because of his forbidden, harmful or wrong actions that he optionally commits and knows their implications.

c. Saying that upon proving the legal personality, it institutionalize Waqf, which lead to the idea of infinity and permanent.

d. Accountability of the administrator regarding Waqf concerns, although he is honest and fair, according to detailed record supported by data and documents

Main Recommendations:

a. Establishment of Waqf companies affiliated to Endowment Public Authority, to carry endowment, management and investments concerns, also to apply market financial standards including clarity, integrity and governance.

b. Raising social conscious on the importance of Endowment effect on community; through conferences and specialized courses.

c. Endowment Rules and regulations shall be matched with accelerated commercial and financial updates, enacting legal and legitimate formulas approved by Islamic Shariah.

d. To make the way to establish Waqf national foundations to defend Waqf and its donators from breaches and violations of administrators.