3. Creating a flexible investment policy portfolio that will enable universities to deal with the various crises facing endowments investment management.

4. Each Saudi University shall establish its own company, which shall be responsible for the training of individuals to become experts in the field of investment, as well as to assist the University in carrying out its functions with regard to investment and the enhancement of its financial resources in the long term.

5. Benefiting from the results of the present study in conducting further future studies on the management of endowment investments in Saudi universities using other variables.

The prominent findings of the study:

- The results showed that the individual study sample approved, to a weak extent, (with arithmetic average 2.43 out of 5) of the investment of endowments to generate returns and material investment. The results also showed that the sample of the study approved, to a weak extent, of the management of the endowment investment to achieve benefits for the university plans, activities and programs, and increase the academic and practical value of the University. This field has four dimensions: Support of the management of endowment investments for scientific activities in the first place among all management dimensions of endowment investments.

followed by management of endowment investments help faculty members dimension, and then the contribution of the management of endowment investments in scientific equipment and learning resources dimension. The provision of the management of endowment investments for student services dimension came in the last place.

- The results showed that the study sample agree, to a great extent, on the obstacles in the management of endowments investments in the Saudi University, with arithmetic average 4.17. The obstacles included five dimensions: The results showed that the human obstacles ranked first. It was followed by the obstacles of the management of endowment investments in the Saudi University, followed by technical obstacles, then cultural obstacles, and administrative obstacles came in the penultimate rank, while legislative obstacles ranked last.

- The results revealed that the participants of the study sample fully agree with the requirements necessary to manage endowment investments in Saudi universities, with arithmetic average of 4.21. This axis included four dimensions: Human requirements ranked first among the necessary requirements for endowment investments management in Saudi universities from the point of view of administrative leaders and heads of departments. Then Technology requirements, then legislative requirements, while administrative requirements came last.

In light of these findings, the study presented a number of recommendations, the most prominent of which are the following:

1. Taking advantage of the conceived suggested of the current study by applying it in Saudi universities, while adapting it with future changes.
2. Establishment an Investment Department of Endowments in universities; this Department pays more attention to exploring the study of endowments investment plans and management.

A Conceive suggested for the Management of Endowment Investments in Saudi Universities in Light of International Experiences

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The origin of the book is: A dissertation to obtain PHd from College of Education, Department of Educational Management and Planning, Al-Imam Mohammad bin Saud Islamic University

Study Methodology: in this study, the researcher used the descriptive method, in its documentary and survey method.

Study instrument: The researcher used the questionnaire instrument to gather information.

Population and study sample: the study population consists of all the administrative leaders in the universities, the heads of the departments working in Al-Imam Muhammad bin Saud Islamic University in Riyadh, King Saud University in Riyadh, King Fahd University of Petroleum and Minerals in Dhahran, King Abdul Aziz University in Jeddah, and the Islamic University in Madinah; because of their history as they are the oldest universities in the Kingdom of Saudi Arabia; they have an interest in research related to endowments; and they have experience in dealing with endowments, with a total number of (824). The researcher used the comprehensive inventory method and applied the questionnaire to the whole representative population. The researcher designed the questionnaire electronically on (Google Drive), and distributed the questionnaire link to the study population. The number of valid responses for analysis reached (305), representing (37%) of the study population. The researcher also used the method of surveying experts to validate the suggested proposal by a (20) experts, among faculty members in Saudi universities.

Objectives of the study: This study aimed to identify the reality of the management of endowments investments in Saudi universities from the point of view of the administrative leaders and heads of departments. It also aimed at revealing the international experiences of managing the endowment investments in universities. It also sought to identify the requirements for managing endowment investments in Saudi universities from the point of view of the administrative leaders and heads of departments. It sought to present a conceived suggested for the management of endowment investments in Saudi universities in the light of global experiences.